

**A RESOLUTION OF THE MAYOR AND COUNCIL OF POCOMOKE CITY, MARYLAND,
SETTING THE TAX RATES FOR FISCAL YEAR 2026-2027**

WHEREAS, Section C-56 of the City Charter requires the City Council to establish the tax rate for the next fiscal year for the various classes of property subject to be taxed based upon the tax revenues called for by the budget; and

WHEREAS, the tax revenues for the fiscal year 2026-2027 have been established and approved on 20th day of April 2026, wherein they are fully set forth.

NOW, THEREFORE, BE IT ENACTED AND ORDAINED BY THE CITY COUNCIL OF POCOMOKE CITY, MARYLAND that the tax rates be and the same are hereby levied for the fiscal year ending June 30, 2027 on each One Hundred Dollars (\$100.00) worth of property as assessed, in accordance with the following schedule of property classifications:

PROPERTY CLASSIFICATIONS	RATE/\$100.00
Real Property-owner occupied residential	\$0.9375
Real Property-other	\$1.1311
Personal Property	\$2.00
Railroads	\$2.00
Public Utilities	\$2.40
Ordinary Business Corporations (Excluding Manufactured Inventory and the First \$125,000.00 of Commercial Assessed Inventory)	\$2.00
Equipment Used in Manufacturing Process	\$1.00

BE IT FUTHER ENACTED THAT THIS RESOLUTION, shall take effect from and after the date of its approval by the City Council.

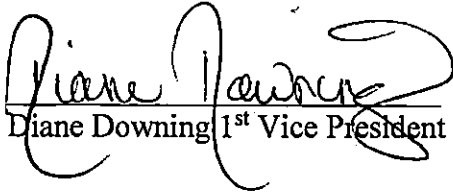
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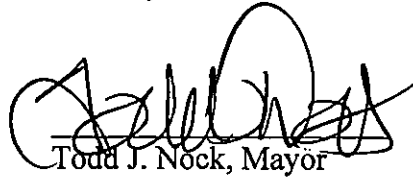
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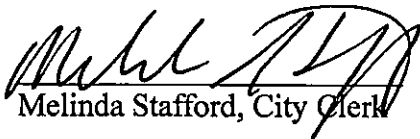
3/23/26
Date Introduced

4/20/26
Date Passed

APPROVED BY ME THIS 20th DAY OF
April, 2026


Diane Downing 1st Vice President


Todd J. Nock, Mayor


Melinda Stafford, City Clerk