

RESOLUTION NO. 537

**A RESOLUTION OF THE MAYOR AND COUNCIL OF
POCOMOKE CITY, MARYLAND SETTING THE TAX RATES
FOR FISCAL YEAR 2021-2022**

WHEREAS, Section C-56 of the City Charter requires the City Council to establish the tax rate for the next fiscal year for the various classes of property subject to be taxed based upon the tax revenues called for by the budget; and

WHEREAS, the tax revenues for the fiscal year 2021-2022 have been established and approved on 27th day of May, 2021 wherein they are fully set forth.

NOW, THEREFORE, BE IT ENACTED AND ORDAINED BY THE CITY COUNCIL OF POCOMOKE CITY, MARYLAND that the tax rates be and the same are hereby levied for the fiscal year ending June 30, 2022 on each One Hundred Dollars (\$100.00) worth of property as assessed, in accordance with the following schedule of property classifications:

<u>PROPERTY CLASSIFICATIONS</u>	<u>RATE/\$100.00</u>
Real Property-owner occupied residential	\$0.9375
Real Property-other	\$1.1311
Personal Property	\$2.00
Railroads	\$2.00
Public Utilities	\$2.40
Ordinary Business Corporations (Excluding Manufactured Inventory and the first \$125,000.00 of Commercial Assessed Inventory)	\$2.00
Equipment Used in Manufacturing Process	\$1.00

BE IT FURTHER ENACTED THAT THIS RESOLUTION shall take effect from and after the date of its approval by the Council.

A public hearing was held on the 26th day of May in 2021 at 6:00 p.m. via Zoom/Facebook Livestream and there were no comments or opinions offered from the public.

ATTEST:

May 3, 2021
Introduced

May 26, 2021
Passed

APPROVED BY ME THIS 27th DAY OF May, 2021

Esther Troast, FIRST VICE-PRESIDENT

K. Michelle Beckett-El Soloh, CITY CLERK

Susan Marshall Harrison, MAYOR