

Item #8

**MAYOR AND CITY COUNCIL OF POCOMOKE CITY**

**EMERGENCY RESOLUTION NO. 575**

**A RESOLUTION**

**TO ACCEPT A \$295,000.00 LOAN FROM THE COUNTY COMMISSIONERS OF WORCESTER COUNTY, MARYLAND**

**WHEREAS**, Title 19, Subtitle 3, *Local Government Article*, of the Maryland Annotated Code, provides a Maryland municipality the power to borrow money; and,

**WHEREAS**, Pocomoke City is the owner of various parcels along Willow Street to wit: Parcel A, Pocomoke City, Maryland 21851: Tax Map 0401, Parcel 0924. SDAT Account No. 01-018035; PARCEL B AKA 124 Willow Street, Pocomoke City, Maryland 21851: Tax Map 0401, Parcel 0924. SDAT Account No. 01-047191; 126-128 Willow Street, Pocomoke City, Maryland 21851: Tax Map 0401, Parcel 0925. SDAT Account No. 01-018116; 130-132-134 Willow Street, Pocomoke City, Maryland 21851 Tax Map 0401, Parcel 0926. SDAT Account No. 01-018108; and, the former Maryland National Guard Armory in Pocomoke City as recorded among the Land Records of Worcester County at liber 292 page 251 et.seq.; and

**WHEREAS**, the City wishes to beautify these contiguous parcels of land through remediation and demolition of the existing structures; and,

**WHEREAS**, The County Commissioners of Worcester County, Maryland supports the City's decision to remediate and demolish the existing structures and as such extends a 0% interest loan in the amount of \$295,000.00; and,

**WHEREAS**, the terms of the loan are set forth in the attached Note, Exhibit 1 to this resolution, which is secured by the attached Mortgage, Exhibit 2 to this resolution;

**NOW THEREFORE, IT IS HEREBY RESOLVED**, by The Mayor and City Council of Pocomoke City, Maryland that:

**Section 1.** Accept the 0% interest loan in the amount of \$295,000.00, pursuant to the terms of the note as set forth in Exhibit 1;

**Section 2.** Agree to the terms of the mortgage, as set forth in Exhibit 2, to the former Maryland National Guard Armory in Pocomoke City as recorded among the Land Records of Worcester County at liber 292 page 251 et.seq., to satisfy the note.

**Section 3.** The City Manager and/or the Mayor of Pocomoke City is hereby authorized to sign Exhibit 1 and Exhibit 2 to this Resolution and so bind the City.

BE IT FURTHER RESOLVED by the Mayor and Council of Pocomoke City, Maryland that this Resolution shall take effect from and after the date of its approval by the Mayor.

ATTEST:

\_\_\_\_\_  
Date Introduced

\_\_\_\_\_  
Date Passed

\_\_\_\_\_  
Council Vice President  
Esther L. Troast

APPROVED BY ME THIS  
\_\_\_\_ DAY OF \_\_\_\_\_, 202\_\_

\_\_\_\_\_  
City Clerk  
K. Michelle Beckett-El Soloh

\_\_\_\_\_  
Mayor and Council President  
Susan Marshall Harrison